

Activity Sheet 4 for Financial Words

PILINUT PRESS, INC.

Name: _____

1. Definition match. Draw a line between the word and its definition.

| | |
|-----------|--|
| bills | a sum of money which must be repayed with interest |
| borrow | a loan of money specifically for buying a house |
| interest | receive money as a loan |
| credit | an accounting entry showing money owed |
| debit | statements of charges |
| mortgage | additional money charged for failure to meet contract terms |
| loan | property owned such as cash, inventory, real estate, equipment |
| debt | money paid for the use of money |
| fees | charges; payments for services |
| asset | an accounting entry showing money paid |
| liability | something owed; an amount of money which must be paid |
| penalty | money owed; debts, losses, capital stock |

2. Write each word from the list in the first exercise in alphabetical order.

3. Complete the word in the sentence using a word from the list below. Each word is used only once.

asset bills borrow credit debt debit fees interest liability loan mortgage penalty

- A. Many f_____ must be paid to get a m_____.
- B. The l_____ paperwork stated I would pay a p_____ if I was late in paying.
- C. Sarah budgeted enough money to cover her monthly b_____.
- D. Tom wanted to b_____ money to buy a new car.
- E. The bank counted John's cash in his savings account as an a_____.
- F. Bank statements include d_____ and c_____ entries to show money going in and out of an account.
- G. I decided to pay off my d_____ with the highest i_____ rate first.
- H. A common l_____ for a business is the stock owned by its investors.

4. Draw a line from the word to the drawing which shows the word's meaning. Each word matches at least one drawing. A word might match more than one drawing.



Bills



Credit

Mortgage

Asset

Debt